



Initial Investment

Except when specifically noted, none of the following costs or expenses are refundable.

The Company does not provide financing for any of the expenses.

The following estimates are for a free-standing, full-service Circle K Building approximately 3,200 square feet on a lot of approximately 20,000 to 40,000 square feet. Amounts exclude cost to purchase or lease real estate.

Additional funds will be required for underground fuel storage tanks, above ground fuel equipment and fuel inventory.

Expenditure	Range Low - High	Method of Payment	When Due	To Whom Paid
Initial Franchise Fee	\$15,000	Lump sum	Upon Signing of Franchise Agreement	TMC Franchise Corporation
Travel/Living Expenses While Training	\$2,000 - \$12,000	As incurred	During Training	Hotels, airlines, restaurants, etc.
Building Construction	\$175,000 - \$675,000	As incurred during construction	Before Opening	Contractor
Store Equipment & Signage	\$115,000 - \$275,000	As incurred during construction	Before Opening	Vendors
EPOS & Computer Systems	\$35,000- \$40,000	As incurred	Before Opening	Vendors
Other Site Development Costs	\$120,000 - \$165,000	As incurred during construction	Before Opening	Architects, Engineers & Others
Security Deposits & Licenses	\$3,500 - \$24,000	As incurred	Before Opening	Various Agencies & Vendors
Merchandise Inventory	\$60,000 - \$100,000	Lump Sum	Before Opening	Vendors
Grand Opening Costs	\$5,000 - \$10,000	As incurred	Before Opening	Vendors

Insurance	\$4,500 - \$12,000	As incurred	As Billed	Insurance Carrier
Professional Fees	\$1,000 - \$5,000	As incurred	As Billed	Attorneys & Accountants
Additional Funds	\$10,000 - \$20,000	As incurred	As Incurred	Employees, Suppliers & Vendors
Total:	\$546,000 - \$1,353,000			